The economics concentration focuses on the economic behavior of individuals, providers, insurers, and international, federal, state, and local governments and actors, as their actions affect health and medical care. In addition to examining the literature on health economics, the training emphasizes microeconomic theory, econometrics, and interactions with other disciplines, including clinical medicine. The concentration prepares students for research and teaching careers as health economists.

Guide for students in the PhD in Health Policy economics concentration:

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SUMMARY OF REQUIREMENTS

(1) One year of graduate-level microeconomic theory – This requirement is fulfilled by taking Economics 2020A and 2020B.

(2) Statistics and Econometrics – Economics track students are required to take Econometrics I (Economics 2110) offered in the Fall and Econometrics II (Economics 2115) offered in the Spring. If a student has significant econometric training, Econometric Methods (Economics 2140) can substitute for Economics 2115, pending approval of track chair. Please note that the completion of this sequence also fulfills the two-semester statistics distribution requirement required of all Health Policy PhD students.

(3) Field Courses – Students must take four one-semester courses from the following applied fields: public economics (Economics 2450A, 2450B, MIT 14.471, 14.472), labor economics (Economics 2810A, 2810B, 2330, MIT 14.661, 14.662), industrial organization (Economics 2610, 2611, MIT 14.271, 14.272, 14.273), development economics (Economics 2325, 2338, 2360), behavioral economics (Economics 2030, 2035, 2040, 2338), economic history (Economics 2325, 2330) or methods (Economics 2140, if not used to substitute for Economics 2115 in the statistics and econometrics requirement or MIT 14.387). The four courses can come from any of the courses listed above. Other graduate level economics courses – for example, MIT or Harvard courses not listed, such as data science, machine learning, or statistics – may be substituted for these courses with permission of the chair of the committee. Such permission, however, will not be routinely granted, and students asking to substitute should have a strong reason for wishing to substitute. Note that other econometrics courses can be counted toward the field course requirement only if the student has already had courses equivalent to the required econometrics sequence (Economics 2110 and Economics 2115).

MIT courses may be late to appear in my.harvard.edu. You can consult the MIT course catalog directly at student.mit.edu/catalog/index.cgi
(4) Health Economics Reading Courses (Economics 2465 and 3017) – Second-year students must take Health Economics (Economics 2465), led by Professor David Cutler, and Research in Health Economics (Economics 3017).

(5) Economics concentration exam preparation course (Health Policy 3070) – Second-year students take this half-credit course in the spring.

(6) Research seminar – The program requires the completion of Economics 3117, the Harvard/BU/MIT joint Health Economics Seminar by the second year. In addition, attendance is recommended for third year and higher. This is in addition to the weekly research seminar (Health Policy 3040) led by Professors Laura Hatfield and Bapu Jena, which is required of all third-year and higher Health Policy students. Although this is a joint seminar, students must register for this course to receive credit.

(7) Third year students organize a year-long weekly Health Economics Seminar with support from faculty members. This seminar is typically held at the Department of Health Care Policy at Harvard Medical School, and is a venue for students in the concentration to present work in progress and receive feedback from peers and faculty.
FACULTY ASSOCIATED WITH THE ECONOMICS TRACK

- **Sebastian Bauhoff** – Assistant Professor of Global Health and Economics, Harvard T.H. Chan School of Public Health
- **David Bloom** – Clarence James Gamble Professor of Economics and Demography, Harvard T.H. Chan School of Public Health
- **David Canning** – Richard Saltonstall Professor of Population Sciences and Professor of Economics and International Health, Harvard T.H. Chan School of Public Health
- **Amitabh Chandra** – Ethel Zimmerman Professor of Public Policy, Harvard Kennedy School, and Henry and Allison McCance Professor of Business Administration, Harvard Business School
- **Michael Chernew** – Leonard D. Schaeffer Professor of Health Care Policy, Harvard Medical School
- **Jessica Cohen** – Bruce A. Beal, Robert L. Beal, and Alexander S. Beal Associate Professor of Global Health, Harvard T.H. Chan School of Public Health
- **Vilsa Curto** – Assistant Professor of Health Economics and Policy, Harvard T.H. Chan School of Public Health
- **David Cutler** – Otto Eckstein Professor of Applied Economics, Faculty of Arts and Sciences; Member of Faculty, Harvard Kennedy School; Professor in the Dept of Global Health and Population (Harvard T.H. Chan School of Public Health); Chair, PhD Program in Health Policy
- **Leemore Dafny** – Bruce V. Rauner Professor of Business Administration, Harvard Business School; Member of Faculty, Harvad Kennedy School
- **Richard Frank** – Margaret T. Morris Professor of Health Economics, Harvard Medical School
- **David Grabowski** – Professor of Health Care Policy, Harvard Medical School
- **Jerry Green** – John Leverett Professor in the University, David A. Wells Professor of Political Economy, Faculty of Arts and Sciences
- **Robert Huckman** – Albert J. Weatherhead III Professor of Business Administration, Harvard Business School
- **Haiden Huskamp** – Henry J. Kaiser Professor of Health Care Policy, Harvard Medical School
- **Anupam Jena** – Ruth L. Newhouse Associate Professor of Health Care Policy, and Associate Professor of Medicine, Harvard Medical School
- **Timothy Layton** – 30th Anniversary Associate Professor of Health Care Policy, Harvard Medical School; Chair, Economics track, PhD Program in Health Policy
- **Nicole Maestas** – Associate Professor of Health Care Policy, Harvard Medical School
- **Margaret McConnell** – Associate Professor of Global Health Economics, Harvard T.H. Chan School of Public Health
- **Thomas McGuire** – Professor of Health Economics, Harvard Medical School
- **Ellen Meara** – Professor of Health Economics and Policy, Harvard T.H. Chan School of Public Health
- **Ariel Pakes** – Thomas Professor of Economics, Faculty of Arts and Sciences
- **Meredith Rosenthal** – C. Boyden Gray Professor of Health Economics and Policy, Harvard T.H. Chan School of Public Health
- **Mark Shepard** – Assistant Professor of Public Policy, Harvard Kennedy School
- **Anna Sinaiko** – Assistant Professor of Health Economics and Policy, Harvard T.H. Chan School of Public Health
- **Benjamin Sommers** – Huntley Quelch Professor of Health Care Economics, Harvard T.H. Chan School of Public Health; Professor of Medicine, Harvard Medical School (currently on leave from Harvard serving as the Deputy Assistant Secretary for Health Policy in ASPE, HHS)
- **Zirui Song** – Assistant Professor of Health Care Policy and of Medicine, Harvard Medical School
- **Ariel Stern** – Poronui Associate Professor of Business Administration, Harvard Business School
- **Richard Zeckhauser** – Frank Plumpton Ramsey Professor of Political Economy, Harvard Kennedy School
ECONOMICS AND ECONOMETRICS

Economics 2020A. Microeconomic Theory I

_Gitmez_

_Fall, MW 8:30–9:45_

A comprehensive course in economic theory designed for doctoral students in all parts of the university. Topics include consumption, production, behavior toward risk, markets, and general equilibrium theory. Also looks at applications to policy analysis, business decisions, industrial organization, finance, and the legal system.

_Note:_ Offered jointly with the Kennedy School as API–111 and with the Business School as HBS 4010.

_Prerequisite:_ Multivariate calculus and one course in probability theory. Thorough background in microeconomic theory at the intermediate level.

Economics 2020B. Microeconomic Theory II

_Lopomo_

_Spring, TBA_

A continuation of Economics 2020a. Topics include game theory, economics of information, incentive theory, and welfare economics.

_Note:_ Offered jointly with the Kennedy School as API–112 and with the Business School as 4011.

_Prerequisite:_ Economics 2020a.

Economics 2110. Econometrics I

_Bruich_

_Fall, MW 1:30–2:45_

Economics 2110 and 2115 comprise a two-course sequence for first-year graduate students seeking training in econometric methods at a level that prepares them to conduct professional empirical research. Economics 2110 (fall) reviews probability and statistics, then covers the fundamentals of modern econometrics, with a focus on regression methods for causal inference in observational and experimental data.

_Note:_ The two-course sequence is open only to qualified PhD students from HKS, HBS, GSE, and HSPH, but occasionally others may be admitted at the discretion of the instructor (if the instructor is convinced that such individuals can perform well and would not negatively affect the nature and pace of the course). Offered jointly with the Kennedy School as API–114 and with the Business School as HBS 4170.

_Prerequisites:_ Undergraduate courses in probability and statistics, regression analysis, linear algebra, and multivariate calculus.

Economics 2115. Econometric Methods II

_Layton_

_Spring, MW 1:30–2:45_

Economics 2110 and 2115 comprise a two-course sequence for first-year graduate students seeking training in econometric methods at a level that prepares them to conduct professional empirical research. Economics 2115 (spring) covers topics (different methods) in current empirical research. Faculty members from across the university will teach modules each covering a different method of causal inference, including but not limited to instrumental variables, panel data methods, and regression discontinuity and kink designs. The course will emphasize a mixture of theory and application, with problem sets focused on the replication or extension of recent papers utilizing these methods.

_Note:_ The two-course sequence is open only to qualified PhD students from HKS, HBS, GSE, and HSPH, but occasionally others may be admitted at the discretion of the instructor (if the instructor is convinced that such individuals can perform well and would not negatively affect the nature and pace of the course). Offered jointly with the Kennedy School as API–115 and with the Business School as HBS 4175.

_Prerequisite:_ Economics 2110 or the equivalent.

Economics 2465. Health Economics

_Cutler_

_Spring, TTh 10:30–11:45_

This course surveys topics in health economics. It touches on public sector issues, the industrial organization of health care markets, interactions between health and labor markets, and health in developing countries. Theory and empirical
work are presented.

Note: A graduate level microeconomics class at the level of Economics 2010 or 2020 is required for enrollment. Students unsure about the adequacy of their background should contact the instructor.

**Economics 3017. Research in Health Economics**
*Shepard et al.*
*Fall, T 8–9:30am*
Participants discuss recent research in health economics. Course may also include presentation of original research by participants. Open to doctoral students only.

**Economics 3117. Seminar in Health Economics**
*Cutter et al.*
*Spring, TBA*
Focuses on theory, econometric models, and public policy of health care. Frontier work in health economics presented and discussed by instructors and outside speakers.

Note: May be taken for credit only by dissertation students writing a research paper. Offered jointly with the Kennedy School as SUP–951.

**Health Policy 3070. Graduate Reading Course: Economics**
*McGuire*
*Spring, TBA*
Graduate reading course covering major topics in health economics and policy for health policy research. This course is designed to help students in the Economics track of the Health Policy PhD program prepare for their concentration exam.

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**FIELD COURSES**

*Four one–semester courses from the following options are required. Additional courses may be taken as electives.*

**Economics 2030. Psychology and Economics**
*Laidson, Shleifer*
*Spring, TBA*
Explores economic and psychological models of human behavior. Topics include bounded rationality, intertemporal choice, decision making under uncertainty, inference, choice heuristics, and social preferences. Economic applications include asset pricing, corporate finance, macroeconomics, labor, development, and industrial organization.

**Prerequisite:** Knowledge of multivariable calculus and econometrics.

**Economics 2035. Psychology and Economic Theory**
*Rabin*
*Fall, M 3–5:45*
This course explores ways that psychological research indicating systematic departures from classical economic assumptions can be translated into formal models that can be incorporated into economics. Topics include ways utility theory can be improved—such as incorporating reference dependence, news utility, social preferences, self image, and other belief-based tastes—and ways we can relax assumptions of perfect rationality—such as incorporating focusing effects, limited attention, biased prediction of future tastes, present-biased preferences, biases in probabilistic judgment, and errors in social inference. The course will emphasize (a) careful interpretation and production of new evidence on relevant departures, (b) formalizing this evidence into models that can, with discipline and rigor, generate sharp predictions using traditional economic approaches, and (c) exploring economic implications of those models presented. Although we will primarily emphasize (b), the course is meant to be useful to students whose interests lie anywhere in this spectrum, under the premise that all such research will be improved by a greater appreciation of the full spectrum.

Note: The course is intended for PhD students in the Business Economics and Economics programs and others who have a solid background in microeconomic theory at the level of introductory PhD courses in these programs. While obviously appropriate to those wishing to specialize in "behavioral economics", the course is also designed for those interested in doing research in particular fields of economics. And while the course centers on theoretical models (learning and evaluation will center around solving formal problem sets), the theory is focused towards its empirical implementability and economic relevance, so that the course is also designed for those interested in theory-influenced empirical research. Offered jointly with HBS as HBSDOC 4155.
Economics 2040. Experimental Economics
Enke
Fall, T 3–5:45
This course provides an introduction to experimental methods and their applications in economics. We will focus on (i) the use of lab experiments in establishing causal effects, testing models, and illuminating mechanisms; (ii) field experiments in behavioral economics; and (ii) the measurement of preference parameters and behavioral traits in lab-in-the-field settings. Topics include bounded rationality, wishful thinking, moral values and social image concerns, gender, the measurement of preferences in lab and large-scale survey settings, and the explanatory power of behavioral traits for field behaviors. We will cover methodological topics including the relationship between experiments and theory, simple process-tracing techniques, internet experiments, and surveys. Students will become acquainted with the full process of designing an experiment, and class discussions will place heavy emphasis on the development of early-stage research ideas. The course is intended not just for those with an interest in behavioral and experimental economics per se, but also for those who wish to measure behavioral parameters in non-lab settings in applied work or to conduct field experiments.

Economics 2140. Econometric Methods (may replace Economics 2115, see Summary of Required Courses)
Gao
Spring, TTh 1:30–2:45
This course continues the first year sequence in econometrics and covers a variety of topics and ideas that are important for pursuing and interpreting empirical research in economics. The first half of the course covers core econometric approaches that are important for a wide range of applications, including identification analysis, asymptotic approximations, large sample theory for estimation and hypothesis testing, and the bootstrap. The second part of the course examines a range of complementary topics and new developments, including reasons why canonical econometric methods may be unreliable (such as model misspecification, identification failure, and the incidental parameters problem) and extensions of and alternatives to the traditional econometric paradigm (such as partial identification, Bayesian inference, nonparametrics, and machine learning). Economic applications will be discussed throughout.
Note: Enrollment limited.
Prerequisite: Economics 2120 or equivalent.

MIT 14.387. Applied Econometrics
Angrist
[Not Offered in 2021-2022]
Emphasizes econometric theory, methods, and applications using regression, instrumental variables, differences-in-differences, regression discontinuity designs, machine learning and big data sets, and problems related to standard errors and statistical inference. Includes a project with a theoretical, written and data-analytic component. Students taking graduate version complete additional assignments.

Economics 2325. Comparative Historical Economic Development
Nunn
[Not Offered in 2021-2022]
The course examines the historical origins of differences in the economic and social development of societies. Participants discuss recent research in the field and present their own work in progress.
Note: This course is targeted to second-year Ph.D. students in economics. It is not open to undergraduate or Masters students. The course fulfills the distribution requirement.

Economics 2330. History and Human Capital
Katz, Goldin
[Not Offered in 2021-2022]
Explores a range of subjects concerning human capital, historically and comparatively. Topics include fertility, mortality, health, immigration, women's work, child labor, retirement, education, inequality, slavery, unionization, and governmental regulation of labor, all within the broader context of economic history.
Note: Satisfies the graduate distribution requirement. Open to undergraduates on a limited basis with permission of instructor.

Economics 2338. Behavioral Development Economics
Rao
Spring, TTh 3–4:15
This graduate level course will focus on the intersection of two rapidly growing fields in economics - development economics, and behavioral economics. We will study applications of behavioral economics to development questions, and
ask whether there is a special behavioral science of poverty and development. Methods covered will include field experiments, lab experiments, tests of theory and combining experiments with structural estimation.

**Economics 2360. The Microeconomics of Development**  
**Brea**  
**Fall, TTh 10:30–11:45**  
This course covers the microeconomic foundations of development economics. We will focus on market frictions that may hinder growth in developing countries. Topics include labor markets, land markets, and credit markets. We will also discuss the economics of the household and social networks. The course will use both theoretical and empirical tools.

**Economics 2450A. Public Economics and Fiscal Policy I**  
**Chetty, Stantcheva**  
**Fall, MW 1:30–2:45**  
The course will focus on a range of topics in public economics including welfare estimation of tax and expenditure policies, including income and commodity taxation, public goods, education, and place-based policies. We will also discuss foundations for government intervention, including market failures such as externalities and asymmetric information. Throughout, the focus will be on using theoretical models to motivate empirical analyses to uncover the desirability of government intervention in the economy and to quantify the welfare impacts of such policies.  
**Prerequisite:** Economics 2010a and 2010b or Economics 2020a and 2020b.

**Economics 2450B. Public Economics and Fiscal Policy II**  
**Stantcheva**  
**Spring, Th 3–5:45**  
The course will focus on a range of topics in public economics including welfare estimation of tax and expenditure policies, including income and commodity taxation, public goods, education, and place-based policies. We will also discuss foundations for government intervention, including market failures such as externalities and asymmetric information. Throughout, the focus will be on using theoretical models to motivate empirical analyses to uncover the desirability of government intervention in the economy and to quantify the welfare impacts of such policies.  
**Prerequisite:** Economics 2010a and 2010b or Economics 2020a and 2020b. Students are strongly encouraged to take Economics 2450a before taking 2450b.

**MIT 14.471. Public Economics I**  
**Poterba, Werning**  
**Spring, TBA**  
Theory and evidence on government taxation policy. Topics include tax incidence; optimal tax theory; the effect of taxation on labor supply and savings; taxation and corporate behavior; and tax expenditure policy.

**MIT 14.472. Public Economics II**  
**Ganong**  
**Fall, MW 2:30–4, Recitation: F12–1**  
Focuses on government expenditures and policies designed to correct market failures and/or redistribute resources. Key topics include theoretical and empirical analysis of insurance market failures, the optimal design of social insurance programs, and the design of redistributive programs.

**Economics 2610. Industrial Organization I**  
**Pakes**  
**Fall, MW 12–1:15**  
An introduction to applied work in industrial organization. Static analysis (theory and estimation) of demand systems and cost functions (adverse selection, moral hazard, productivity), and applications of game theoretic concepts of equilibrium. Topics include the determinants of market structure and product availability, merger analysis and antitrust, and contracting and bargaining in vertical markets.

**Economics 2611. Industrial Organization II**  
**Kalouptsidi, Lee**  
**Spring, MW 12–1:15**  
Application of industrial organization to problems of public policy. Applied analysis of antitrust policy, network industries, vertical relationships, auctions, and other topics depending on interest.  
**Note:** Students are urged to take Economics 2610 before Economics 2611.
MIT 14.271. Industrial Organization I  
*G. Ellison, S. Ellison*  
*Fall, MW 9–10:30, Recitation: F 9–10:30*  
Covers theoretical and empirical work dealing with the structure, behavior, and performance of firms and markets and core issues in antitrust. Topics include: the organization of the firm, monopoly, price discrimination, oligopoly, and auctions. Theoretical and empirical work are integrated in each area.

MIT 14.272 Industrial Organization II  
*Whinston*  
*Spring, TBA*  
Continuation of 14.271, which focuses on government interventions in monopoly and oligopoly markets, and addresses both competition and regulatory policy. Topics include horizontal merger policy and demand estimation, vertical integration and vertical restraints, and the theory and practice of economic regulation. Applications include the political economy of regulation; the performance of economic regulation; deregulation in sectors, including electric power, transportation, and financial services; and pharmaceutical and environmental regulation in imperfectly competitive product markets.

MIT 14.273 Advanced Topics in Industrial Organization  
*Agarwal, Murry*  
*Spring, TBA*  
Empirical analysis of theoretically derived models of market behavior. Varied topics include demand estimation, differentiated products, production functions, analysis of market power, entry and exit, vertical relationships, auctions, matching markets, network externalities, dynamic oligopoly, moral hazard and adverse selection. Discussion will focus on methodological issues, including identification, estimation, counter-factual analysis and simulation techniques.

Economics 2810A. Labor Market Analysis  
*Katz*  
*Fall, MW 10:30–11:45*  
Theoretical and empirical research on labor markets. Wage determination covers equalizing differences, human capital, job mobility, and incentive models. Labor supply covers life-cycle models. Labor demand includes minimum wage and union models.

Economics 2810B. Labor Economics and Labor Market Institutions  
*Pallais*  
*Spring, TTh 12–1:15*  
Examines the operation of the labor market and evaluation of labor market policies. Topics: labor econometrics, theories of wage determination, changes in the wage structure, unemployment, labor market institutions, and globalization and the labor market.

MIT 14.661. Labor Economics I  
*Angrist, Sarsons*  
*Fall, TTh 10:30–12, Recitation: F 10:30-12*  
A systematic development of the theory of labor supply, labor demand, and human capital. Topics include wage and employment determination, turnover, search, immigration, unemployment, equalizing differences, and institutions in the labor market. Particular emphasis on the interaction between theoretical and empirical modeling.

MIT 14.662 Labor Economics II  
*Jaeger, Stuhler*  
*Spring, TBA*  
Theory and evidence on the determinants of earnings levels, inequality, intergenerational mobility, skill demands, and employment structure. Particular focus on the determinants of worker- and firm-level productivity; and the roles played by supply, demand, institutions, technology and trade in the evolving distribution of income.
ECONOMETRICS AND STATISTICS

Economics 2142. Time Series Analysis
Stock
Fall, MW 10:30–11:45
A survey of modern time series econometrics. Topics include univariate models, vector autoregressions, linear and nonlinear filtering, frequency domain methods, unit roots, structural breaks, empirical process theory asymptotics, forecasting, and applications to macroeconomics and finance.

King
Fall, M 3–5:45
This class introduces students to quantitative methods and how they are applied to political science research. It has two overarching goals. First, we focus on the theory of statistical inference - using facts you know to learn about facts you don't know - so that you can truly understand a wide range of methods we introduce, feel comfortable using them in your research, digest new ones invented after class ends, implement them, apply them to your data, interpret the results, and explain them to others. Second, students learn how to publish novel substantive contributions in a scholarly journal. A substantial portion of those in this class publish a revised version of their class paper as their first scholarly journal article. Please see http://j.mp/G2001 for details.

HKS API 222A and B. Machine Learning and Big Data Analytics
Saghafian
API-222A: Fall, MW 3–4:15, with Additional Meetings F 12–1:15
API-222B: Fall, TTh 12–1:15, with Additional Meetings F 10:30–11:45
In the last couple of decades, the amount of data available to organizations has significantly increased. Individuals who can use this data together with appropriate analytical techniques can discover new facts and provide new solutions to various existing problems. This course provides an introduction to the theory and applications of some of the most popular machine learning techniques. It is designed for students interested in using machine learning and related analytical techniques to make better decisions in order to solve policy and societal level problems. We will cover various recent techniques and their applications from both supervised and unsupervised learning. In addition, students will get the chance to work with some data sets using software and apply their knowledge to a variety of examples from a broad array of industries and policy domains. Some of the intended course topics (time permitting) include: K-Nearest Neighbors, Naive Bayes, Logistic Regression, Linear and Quadratic Discriminant Analysis, Model Selection (Cross Validation, Bootstrapping), Support Vector Machines, Smoothing Splines, Generalized Additive Models, Shrinkage Methods (Lasso, Ridge), Dimension Reduction Methods (Principal Component Regression, Partial Least Squares), Decision Trees, Bagging, Boosting, Random Forest, K-Means Clustering, Hierarchical Clustering, Neural Networks, Deep Learning, and Reinforcement Learning.
Prerequisite: An understanding of intermediate-level statistics and probability theory (e.g., API–201, API–202, or equivalent courses.

(SPH) BST 210. Applied Regression Analysis
Lake: Fall, TTh 11:30–1
Glynn: Spring, TTh 8–9:30
Topics include model interpretation, model building, and model assessment for linear regression with continuous outcomes, logistic regression with binary outcomes, and proportional hazards regression with survival time outcomes. Specific topics include regression diagnostics, confounding and effect modification, goodness of fit, data transformations, splines and additive models, ordinal, multinomial, and conditional logistic regression, generalized linear models, overdispersion, Poisson regression for rate outcomes, hazard functions, and missing data. The course will provide students with the skills necessary to perform regression analyses and to critically interpret statistical issues related to regression applications in the public health literature.
Prerequisite: ID201 or BST201 or (BST202 and BST203) or (BST206 and (BST207 or 208)).

(SPH) BST 223. Applied Survival Analysis
Haneuse
Spring, TTh 9:45–11:15
Topics will include types of censoring, hazard, survivor, and cumulative hazard functions, Kaplan-Meier and actuarial
estimation of the survival distribution, comparison of survival using log rank and other tests, regression models including the Cox proportional hazards model and the accelerated failure time model, adjustment for time-varying covariates, and the use of parametric distributions (exponential, Weibull) in survival analysis. Methods for recurrent survival outcomes and competing risks will also be discussed, as well as design of studies with survival outcomes. Class material will include presentation of statistical methods for estimation and testing along with current software (SAS, Stata) for implementing analyses of survival data. Applications to real data will be emphasized.

Prerequisite: BST210 or BST213 or BST 232 or BST 260 or PHS2000A.

ECONOMICS

Economics 1415. Analytic Frameworks for Policy
Zeckhauser
Fall, MW 10:30–11:45
This course develops abilities in using analytic frameworks in the formulation and assessment of public policies. It considers a variety of analytic techniques, particularly those directed toward uncertainty and interactive decision problems. It emphasizes the application of techniques to policy analysis, not formal derivations. Students encounter case studies, methodological readings, modeling of current events, the computer, a final exam, and challenging problem sets.

Note: Jointly offered with the Kennedy School as API–302.

Prerequisite: Economics 1011a or permission of instructor.

Economics 2050. Behavioral Economics, Law, and Public Policy
Sunstein
[Not Offered in 2021-2022]
This seminar will explore a series of issues at the intersection of behavioral economics and public policy. Potential questions will involve climate change; energy efficiency; health care; and basic rights. There will be some discussion of paternalism and the implications of neuroscience as well.

Note: Jointly offered with the Kennedy School as API–305 and the Law School as 2589.

Economics 2052. Game Theory I: Equilibrium Theory
Horner
Fall, M 9–11:45
Advanced topics course in game theory. This iteration of the course focuses on foundational papers regarding beliefs and learning, and more recent papers in information acquisition and design.

Prerequisite: Economics 2010a or permission of the instructor.

Economics 2059. Decision Theory
Strzalecki
[Not Offered in 2021-2022]
This course prepares students for pure and applied research in axiomatic decision theory. We start with a rigorous treatment of the classical topics that are at the heart of all of economics (utility maximization, expected utility, discounted utility, Bayesian updating, dynamic consistency, option value). We then delve into a number of modern topics inspired by the observed violations of the classical models ("exotic preferences" used in macro-finance, ambiguity aversion, temptation and self-control). The last part of the course explores the recently flourishing literature on stochastic choice (which is related to, but distinct from, discrete choice econometrics).

Prerequisite: Basic microeconomic theory at the level of Mas Colell, Whinston, Green; being comfortable with abstract models.

Economics 2060. Contract Theory
Toikka
Spring 2, MW 10:30-11:45
Recent developments in contract theory. Includes hidden action and hidden information models, dynamic agency issues, incomplete contracts, and applications of contract theory to theories of the firm and corporate financial structure.

Economics 2082. Social Choice Theory
Maskin, Sen
[Not Offered in 2021-2022]
A basic course in social choice theory and its analytical foundations. There will be particular emphasis on recent work in voting theory. Attention will also be paid to implementation theory, the theory of justice, and the analysis of liberties and rights.

**Economics 2880. Economics of Science**  
Freeman  
[Not Offered in 2021-2022]

Analyzes economic issues regarding the role of science and RD in the economy and in the deployment and productivity of scientists, engineers, and highly skilled technical workers. Topics include: wage levels/employment prospects; stipend policy, education/recruitment, student unionization/post-doc organization, career choices/trajectories, with reference to women; scientific competition/collaboration.

**GRADUATE STUDENTS WORKSHOPS AND SEMINARS**

> These workshops and seminars have been found to be useful by students enrolled in related field work. Attendance is recommended but courses do not count for credit towards program or concentration requirements.

**WORKSHOPS**

**Economics 3001. Graduate Student Workshop in Behavioral Economics**  
*Fall, F 12–1:15  
Spring, TBA*

Participants discuss recent research in Theory, Behavioral Economics, and Experimental Economics and present their own work in progress. Open to doctoral students in economics who have passed their oral examinations.

**Economics 3005. Graduate Student Workshop in Economic Development**  
*Fall, T 12–1:15  
Spring, TBA*

Participants discuss recent research in economic development and present their own work in progress. Popularly known as the Development Lunch.

**Economics 3007. Graduate Student Workshop in Public Economics and Fiscal Policy**  
*Fall, T 1:30–2:45  
Spring, TBA*

Participants discuss recent research in public economics and fiscal policy and present their own work in progress. Open to doctoral students in economics who have passed their oral examinations.

**Economics 3009. Graduate Student Workshop in Industrial Organization**  
*Fall, W 3–4  
Spring, TBA*

Participants present their own research in progress in an informal setting. Open to doctoral students in economics who have passed their general examinations and are in the early stages of their dissertations.

**Economics 3012. Graduate Student Workshop in Labor Economics**  
*Fall, T 1:30–2:45  
Spring, T 1:30–2:45*

Participants discuss recent research in labor economics and present their own work in progress.

**SEMINARS**

Information about Economics Department Seminars is available here: [https://economics.harvard.edu/seminars-workshops](https://economics.harvard.edu/seminars-workshops)